

# Closing Thoughts On Payments Innovation

December 3, 2021



Web 3.0

Decentralized  
Finance

4<sup>th</sup> Industrial  
Revolution

# Takeaways

## Very Many Innovations

- Big data
- Open Banking
- Blockchain
- CBDC and eNaira
- Tokenization

## Very Many Players

- Fintechs
- Neo banks
- Big Tech

The logo for CeBIH is displayed in a white box centered within a dark blue square. The text 'CeBIH' is in a bold, green, sans-serif font. The letter 'e' is stylized with a green-to-yellow gradient and a pixelated, digital effect.

- Transactions fees
- Free
- Customer as the product
- Revenue growth vs profitability

## Changing Business Models

- Partners
- Competitors
- Technology providers
- Platforms
- Ecosystems

## Blurred Lines

# What CEBIH members need to consider

## Opportunity for Value Creation

- Big data can provide new insights
- Open banking can bring new products and customers
- Decentralized apps can create new value in new industries



## Risk of Disruption

- Enaira could disintermediate (3 scenarios)
- Fintechs. Neo banks and PSBs will take market share

- Collaborate / Partner
- Compete
- Build Ecosystems

## Competitive Response

- Talent shortage will become an arena for competition
- Platforms as a service shortens deployment time

## Ability to Execute

# What CEBIH needs to consider

## Bringing order to Chaos

- One voice around common interests
- One voice for issues impacting the industry

The logo for CEBIH, featuring the letters 'CeBIH' in a stylized font. The 'e' is green and has a small cluster of white dots above it, resembling a network or data points. The letters 'C', 'B', 'I', and 'H' are in a dark green color.

- Impact before adoption
- Impact after adoption
- Charting industry evolution

## Evaluating Impact of Innovation

## Promoting engagement

- With regulators
- With competitors
- With Fintechs

- Of conduct
- Of technology

## Advocating Standards

**Interswitch**



**Thank You**