



ELECTRONIC PAYMENTS FACT SHEET

Industry Customer Account Database (As at December 2016)

Total Number of Active Bank Customers	61 Million
Total Number of Bank Accounts	96 Million (-97% Classified)
Total Number of Active Bank Accounts	65 Million
Total Number of Current Accounts	25 Million
Total Number of Saving Accounts	69 Million
Total Number of Corporate Accounts	6 Million
Total Number of Individual Accounts	84 Million
Unique BVNs Linked to Account Enrollments	26 Million
Source: NIBSS	

NIBSS Settlement Services

Cheques Operations (January - December 2016)		Nationwide Cheque Truncations Services Managed by NIBSS
Total Volume processed		11.7 Million
Total Value processed (₦)		5.8 Trillion
Average daily Cheques Volume		32,021
Mean Value per Cheques (₦)		497,408
Total Corporate Cheques Processed - Volume		5.9 Million
Total Corporate Cheques Processed - Value (₦)		3.7 Trillion
Total Individual Cheques Processed - Volume		2.7 Million
Total individual Cheques Processed - Value (₦)		0.94 Trillion

E-Payment Operations

Electronic Transfers via NIBSS Platform (January - December 2016)		NEFT (NIBSS Electronic Fund Transfer) NIP (NIBSS Instant Pay) e-BillsPay (Electronic Bills Payment)
NEFT Channels		Bank Branches, Internet Banking
NIP Channels		Bank Branches, Internet Banking, Mobile, ATM, POS, USSD
Total NEFT Volume		25 Million
Total NEFT Value (₦)		12 Trillion
Average daily NEFT Volume		69,103
Mean Value per NEFT (₦)		492,428
Total NIP Volume		154.5 Million
Total NIP Value (₦)		38 Trillion
Average daily NIP Volume		422,142
Mean Value per NIP (₦)		247,337
Total e-BillsPay Volume		1 Million
Total e-BillsPay Value (₦)		339 Billion
Average daily e-BillsPay Volume		2,805
Mean Value e-BillsPay NIP (₦)		330,521
NIBSS as Industry Payment Terminal Service Provider (PTSA)		Point of Sale (PoS)
Total Number of PoS Registered		131,839
Total Number of PoS Connected/ Deployed		112,847
Total PoS Transactions volume		63.7 Million
Total PoS Transactions value (₦)		759 Billion
Average daily transactions volume		174,085
Mean Value per purchase (₦)		11,912
Payment Terminal Service Providers		20 (Fully Licensed)
PoS Connectivity		LAN, GPRS, CDMA, WIFI
Cashless Initiatives States		Nationwide
Other Services via the Nigerian Central Switch		Automated Teller Machines Mobile Money Operations
ATM Operations		
Total Number of ATMs (as at Dec 2016)		17,398
Total Number of Active Cards (as at September 2016) ¹		29.24 Million
Total Transaction volume (Jan-Dec 2016)		607 Million
Total Transaction value (₦) (Jan-Dec 2016)		4.9 Trillion
Source: CBN *InterSwitch		
Mobile Money Operations		
Total Number of Customers (as at December 2016)		5.54 Million
Total Number of Agents enrolled (as at December 2016)		13,877
Total Transaction volume (Jan-Dec 2016)		47.05 Million
Total Transaction value (₦) (Jan-Dec 2016)		756 Billion
Total Number of Licensed MMOs		21
Total Number of MMOs Intergrated to NIBSS for Interoperability		21
Source: CBN		

Web Payments

Total Transaction volume (Jan-Dec 2016)	14.09 Million
Total Transaction value (₦) (Jan-Dec 2016)	132.36 Billion

Source: CBN

NIBSS e-payment fact sheet was developed by NIBSS Enterprise Intelligence Unit for the purpose of sharing industry information that would facilitate innovation

and growth in Nigeria's e-payments Industry

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pay your utility bills conveniently and with ease, requires no card or pin. Just your bank account number.

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